RESOLUTION # 2012-53

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SURPRISE, ARIZONA, AMENDING THE FISCAL YEAR 2012 BUDGET FOR TEMPORARY PERSONNEL TO ASSIST WITH THE FINANCIAL AUDIT.

WHEREAS, the Mayor and Council of the City of Surprise have approved the need for a detailed financial audit to review the past ten years of finances related to development agreements and development impact fees; and,

WHEREAS, the amount of time and manpower necessary for this detailed review necessitates the need for additional temporary personnel; and,

WHEREAS, the FY2012 budget was adopted by Resolution 2011-55 on June 16, 2011; and,

WHEREAS, this action will necessitate a budget adjustment, and City of Surprise Administrative Policy #070804-1 requires the approval of the Mayor and Council for budget adjustments of this nature; and,

WHEREAS, accepted budget practices encourage a budget be modified as changes to revenues and expenses occur;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Surprise, Arizona, as follows.

<u>Section 1.</u> The City of Surprise's Chief Financial Officer is authorized to make the fund source budget adjustments described and estimated in Exhibit "A" hereto, which is incorporated herein by this reference.

APPROVED AND	OOPTED thisday of, 2012.	day of, 2012.	
	Sharon R. Wolcott, Mayor		
Attest:	Approved as to form:		
Sherry Aguilar, City Clerk	Michael D. Bailey, City Attorney		
Yeas:			
Nays:			

Exhibit A

Fund	Category	Increase/(Decrease)
Grants and contingency	contingency	(\$34,000)
Risk management /Finance	personnel/salaries	\$12,000
Risk management /Community and Economic Development	personnel/salaries	\$22,000